

Provincial Finance and Leasing Co Private Limited
34th Floor, Sunshine Tower, Senapati Bapat Marg, Dadar (w) Mumbai-400 013
CIN: U65923MH1993PTC075162
Email: info@alt-alpha.com (B) +91 22 6145 8900

November 11, 2022

To,
The Manager,
Listing Department,
National Stock Exchange of India Limited
Exchange Plaza, 5th Floor, Plot C/1,
G Block, Bandra-Kurla Complex
Mumbai – 400051

Symbol: PFLP25

Sub.: Disclosure under Regulation 52(7) & 52(7A) of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 (SEBI LODR)-Statement indicating no Deviation or Variation in the use of proceeds of issue of listed Non-Convertible Debentures ("NCD")

Dear Sir/Madam,

Pursuant to Regulation 52(7) & 52(7A) of SEBI (LODR), 2015 read with SEBI circular SEBI/HO/DDHS/08/2020 dated 17.01.2020, please find enclosed herewith statement indicating no deviation or variation in the use of proceeds of issue of listed NCD for the quarter ended September 30, 2022, in the prescribed format as **Annexure-A**.

Requesting your good office to kindly take the above information on record.

Thanking You,

For Provincial Finance and Leasing Co Private Limited


Shreyans Mehta
Director
DIN: 06756771



A. Statement of utilization of issue proceeds:

Name of the Issuer	ISIN	Mode of Fund Raising	Type of Instrument	Date of raising funds	Amount Raised	Funds utilized	Any deviation (Yes/ No)	If 8 is Yes, then specify the purpose of for which the funds were utilized	Remarks, if any
Provincial Finance and Leasing Co Private Limited	INEOL6807013	Private Placement	Non-Convertible Debentures	March 25, 2022	Rs. 679.80 Crores	Rs. 679.80 Crores	No	Not Applicable	Not Applicable
	INEOL6807021	Private Placement	Non-Convertible Debentures	May 27, 2022	Rs. 336.70 Crores	Rs. 336.70 Crores	No	Not Applicable	Not Applicable
	INEOL6807039	Private Placement	Non-Convertible Debentures	August 19, 2022	Rs. 90.80 Crores	Rs. 90.80 Crores	No	Not Applicable	Not Applicable

B. Statement of deviation/ variation in use of Issue proceeds:

Particulars	Remarks					
Name of listed entity	Provincial Finance and Leasing Co Private Limited					
Mode of Fund Raising	Private Placement					
Type of instrument	Non-Convertible Debentures					
Date of Raising Funds	March 25, 2022	May 26, 2022	August 19, 2022			
Amount Raised (Rs. Crores)	Rs. 679.80 Crores	Rs. 336.70 Crores	Rs. 90.80 Crores			
Report filed for quarter ended	September 30, 2022					
Is there a Deviation / Variation in use of funds raised ?	No					
Whether any approval is required to vary the objects	Not Applicable					
If yes, details of the approval so required?	Not Applicable					
Date of approval	Not Applicable					
Explanation for the Deviation / Variation	Not Applicable					
Comments of the audit committee after review	Not Applicable					
Comments of the auditors, if any	Not Applicable					
Objects for which funds have been raised and where there has been a deviation, in the following table:-						
Original Object	Modified Object, if any	Original Allocation	Modified allocation, if any	Funds Utilised	Amount of Deviation/Variation for the half year according to applicable object (INR Crores and in %)	Remarks, if any
The funds raised through this Issue will be used for investment in accordance with the Underlying Investment Strategy.	Not Applicable	Rs. 1286.22 Crores	Not Applicable	Rs. 1286.22 Crores	Not Applicable	There is no deviation or Variation in and/or funding of the use of funds.

Deviation could mean:

- (a) Deviation in the objects or purposes for which the funds have been raised
 (b) Deviation in the amount of funds actually utilized as against what was originally disclosed.



Shreyans Mehta
 Director
 06756771